



A close-up, warm-toned photograph of a hand holding a magnifying glass over a document, with a stack of books in the background. The scene is softly lit, creating a professional and focused atmosphere.

Prudent investors  
recognize the valuable  
benefits of having a  
*fixed annuity*  
in their retirement  
portfolio.



# A Select Fixed Annuity from

## **GUARANTEED SAFETY OF PRINCIPAL**

Your premium and earnings are not at risk. Unlike traditional equity investments, your annuity value can never be less than your principal investment.\*

## **GUARANTEED INTEREST RATE OPTIONS**

You have initial guaranteed interest period choices of one, three, or five years.

## **OPTIONAL FIRST-YEAR RATE ENHANCEMENT**

A first-year interest rate enhancement option allows you to jump-start your savings.

## **GUARANTEED CONSISTENT GROWTH**

Your interest rate cannot fall below a guaranteed minimum.

## **TAX-DEFERRED EARNINGS GROWTH**

This means you don't pay taxes on your earnings until you take them out. Your contract values grow faster in a deferred annuity than in a taxable account, because earnings aren't taxed until they are withdrawn.

## **PORTFOLIO DIVERSIFICATION**

A fixed annuity is a safe and secure retirement savings vehicle to help manage risk in your overall portfolio. Investment professionals may recommend that more of your portfolio be allocated to low-risk holdings like fixed annuities as you approach retirement age.

## **ACCESS TO YOUR MONEY – EARLY WITHDRAWAL CHARGES WAIVED**

Early withdrawal charges are waived on interest earned in the last year. Early withdrawal charges can also be waived on larger withdrawals if you need access to your money for a terminal illness or nursing home, as described in your contract.

## **GUARANTEED DEATH BENEFIT**

At the annuitant's death before the income phase, the full account balance may be withdrawn without penalty or an early withdrawal charge.

\*Withdrawals may be subject to ordinary income taxes, a 10% IRS early withdrawal penalty if taken before age 59½, withdrawal charges and a market value adjustment.

All guarantees in an annuity are backed solely by the claims-paying ability of Northwestern Mutual.

# Northwestern Mutual offers you...

## CONTRACT CONTINUATION

If the annuitant/owner's death happens before the income phase, one alternative available to the direct beneficiary is to continue the contract, subject to IRS distribution rules, by becoming the Contingent Annuitant (non tax-qualified contracts).

## GUARANTEED LIFETIME INCOME

You cannot outlive the income from a lifetime income plan. An annuity income plan can complement Social Security and other income sources to help you maintain an optimum financial lifestyle during retirement. You can choose to provide income throughout the lifetime of a loved one as well.

## INCOME OPTION CHOICES FROM AN INDUSTRY LEADER

A *Select* Fixed Annuity from Northwestern Mutual offers a variety of income options so that you can tailor your income plan to meet your needs. You can take income from your *Select* Fixed Annuity by taking withdrawals from your contract, or putting your contract values into an income plan.

## HIGHEST POSSIBLE RATINGS

Only life insurance companies can issue annuities. And, because all guarantees in annuities are backed solely by a life insurance company, the company's financial strength and stability should be a crucial factor in your purchase decision. Northwestern Mutual has been given the best possible insurance financial strength ratings from each of the four major rating agencies:

<i>AM Best</i>	<i>A++</i>	<i>July 2008</i>
<i>Fitch Rating</i>	<i>AAA</i>	<i>June 2008</i>
<i>Standard &amp; Poor's</i>	<i>AAA</i>	<i>July 2008</i>
<i>Moody's Investors Service</i>	<i>Aaa</i>	<i>April 2008</i>

*If you put your contract values into an income plan while withdrawal charges apply, the withdrawal charges will be deducted and the net amount will be put into an income plan.*



# fixed rate first rate

Whether you are looking to accumulate wealth or manage risk, a Northwestern Mutual *Select* Fixed Annuity can play an important role in your retirement portfolio.

A fixed annuity can help at various stages of planning for financial security.

## WEALTH PRESERVATION AND DISTRIBUTION

- Safety of principal
- Supplement Social Security and other retirement savings to assist you in maintaining your standard of living

## WEALTH ACCUMULATION

- Your earnings are not subject to tax until you take them out of the contract
- Guaranteed minimum interest rate

## RISK MANAGEMENT

- Guaranteed death benefit
- A *Select* Fixed Annuity can be a conservative portion of your retirement portfolio
- Guaranteed lifetime income option provides an income stream as long as you live

### Select Fixed Annuities

The minimum purchase amount is \$10,000 without the first-year rate enhancement, and \$50,000 with the optional first year rate enhancement.

The maximum maturity age is 98.

Withdrawals may be subject to withdrawal charges, as described in the contract. However, you can take out a portion of your money each year without paying withdrawal charges.

### Optional First-Year Rate Enhancement

Northwestern Mutual *Select* fixed annuities feature an optional first-year rate enhancement on the *Select* Gold and *Select* Platinum annuities. You'll see immediate results as your savings get off to a faster start with our first-year rate enhancement.

The interest rate paid during the first contract year will be higher than the interest rate paid for contracts without the first-year rate enhancement.

If the option is elected, renewal interest rates will be less than renewal rates on contracts without the first-year rate enhancement.

The optional first-year rate enhancement is available at issue. A \$50,000 minimum is required.

Your Northwestern Mutual financial representative will be at your service to help you make the best selection for your individual situation.

## Three fixed annuity options to meet your retirement savings goals.

	<b>Select Platinum Stable Rate Focus</b>	<b>Select Gold Market Responsive Rate Focus</b>	<b>Select Silver Five-Year Guarantee Focus</b>
<b>Designed to</b>	Offer relatively stable interest rates during the first eight years.  After the first eight years, renewal rates will more closely follow market interest rate trends.	Offer interest rates that are more responsive to market interest rate trends.	Offer an interest rate that is locked for the five-year initial guarantee period.
<b>How do the initial and renewal guarantee periods work?</b>	The initial guarantee period is for one year.  Each renewal period is for one year.	The initial guarantee period is one or three years without the First Year Rate Enhancement.  The initial guarantee period is one year with the optional First Year Rate Enhancement  You can pick a renewal of one year or three years at the end of each guarantee period.	The initial guarantee period is for five years.  You can pick a renewal period of one, two, three, four or five years, subject to availability.
<b>Withdrawal Charges</b>	8 Years: 9-8-7-6-6-5-4-3%	8 Years: 7-7-6-5-4-3-2-1%	5 Years at issue: 7-7-6-5-4% Reset at renewal to match the length of the guarantee period selected.  Withdrawal charges are waived for a 30 day period at the end of each guarantee period.
<b>Does this product offer an optional first year rate enhancement?</b>	Yes – with a \$50,000 minimum purchase	Yes – with a \$50,000 minimum purchase	No
<b>How will this product respond to changing interest rates?</b>	This annuity offers relatively stable interest rates and is unlikely to have an interest rate increase in the first eight years.  After the eighth year, renewal interest rates will more closely follow market interest rate trends.  The interest rate will not change during a guarantee period.	The interest rate for this annuity will not change during a given one or three year guarantee period.  Renewal interest rates will follow market interest rate trends.	The interest rate for this annuity does not change during the first five year guarantee period.  Renewal interest rates will follow market interest rate trends.  The interest rate will not change during a guarantee period.

*\*Withdrawals may be subject to ordinary income taxes, a 10% IRS early withdrawal penalty if taken before age 59½, withdrawal charges and a market value adjustment.*

*All guarantees in an annuity are backed solely by the claims-paying ability of Northwestern Mutual.*

*State variations may apply. Not all products and features available in all states.*

